



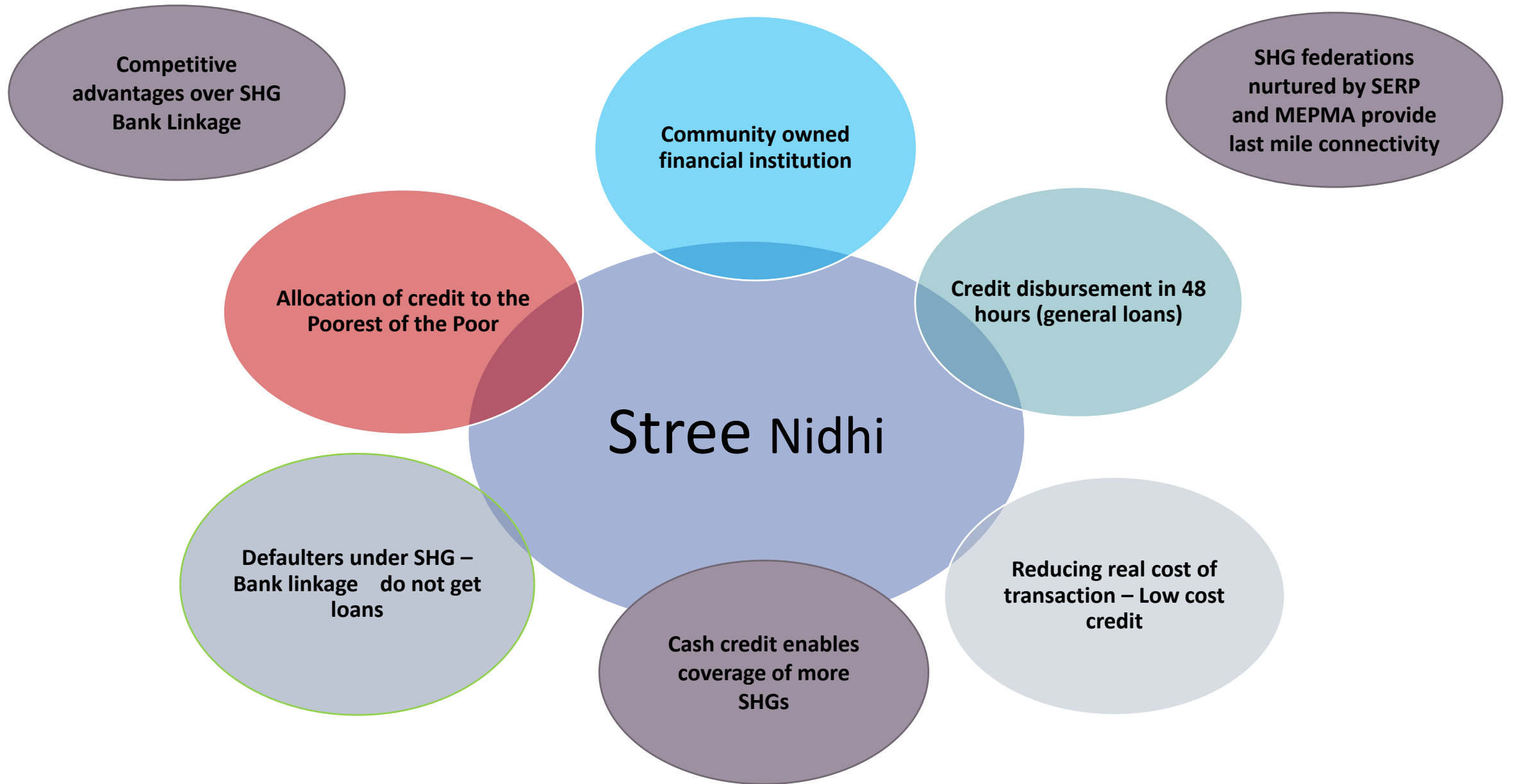
FINANCIAL INCLUSION THROUGH TECHNOLOGY – STREENIDHI, TELANGANA

Only One of its kind Initiative in Microfinance Sector

ABOUT STREE NIDHI

- Jointly promoted by federations of SHGs and State Govt. in Sept. 2011.
- Registered under State Cooperative Societies Act 1964.
- Providing timely, adequate and affordable credit focusing on livelihoods in coordination with SERP and MEPMA.
- Financial services offered
 - a. Loans
 - b. Savings
 - c. Loan Suraksha
 - d. Business Correspondent services
 - e. Channelizing agency for SCSP/TSP, IWMP, NRLM
- Financial resources:
 - a. Share capital from Govt. and community
 - b. Savings from community
 - c. Borrowings from Banks and other financial institutions
 - d. Free Reserves
- Emerged as the largest lender to SHGs in rural area in State of Telangana.
- Major chunk of earnings are paid back to community in various forms.
- High Power Committee constituted by Gol have studied to explore replication of the model.

UNIQUE FEATURES OF STREE NIDHI



COVERAGE AND PERFORMANCE (Rs. in cr)

Sl. No.	Particulars	2016-17	2017-18	2018-19	Cumulative as on 31/03/2019
1.	Loan amount outstanding	1800.83	2447.85	3182.96	3182.96
2.	Loan amount disbursed	1353.10	1838.73	2320.10	8127.57
3.	No. of SHGs availed loan	1,43,602	1,72,297	2,04,019	3,58,486
4.	No. of Members availed loan	4,87,935	6,37,213	7,01,264	23,08,608
5.	Recovery %	99	98	98	
6.	Net Profit	49.31	58.91	66.97	
7.	Dividend %	10	11	12	

OUTREACH THROUGH TECHNOLOGY

Tablet PC at VO/SLF Level to 18000 VOs/SLFs

- Loan Application and Borrower Authentication module
- DCB and other MIS reports of all SHGs in the VO/SLF
- End use verification module
- Loan Suraksha Module
- *All Tablet PCs are managed centrally from HO through Mobile Device Management Software.*

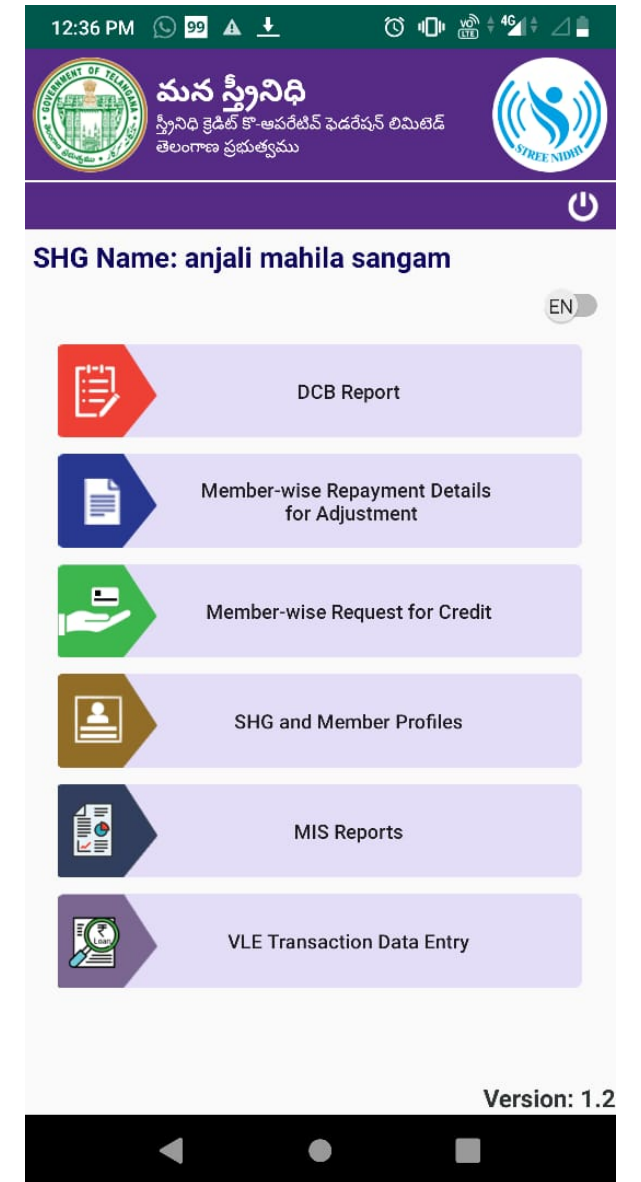
Stree Nidhi Online portal

- Automated validations at the time of Loan application.
- Online/Offline loan appraisal (HLP) – Provision for downloading project profiles and questionnaire
- Online loan disbursement and repayment adjustment processes
- Online work-done module for capturing location, daily work reports and to automatically generate TA/DA bills of all staff
- Accounting, Reconciliation and fund management modules
- Robust MIS for staff at all levels for close monitoring
- System for sending Voice Blasts/SMSs both to field staff and SHGs/Federations.

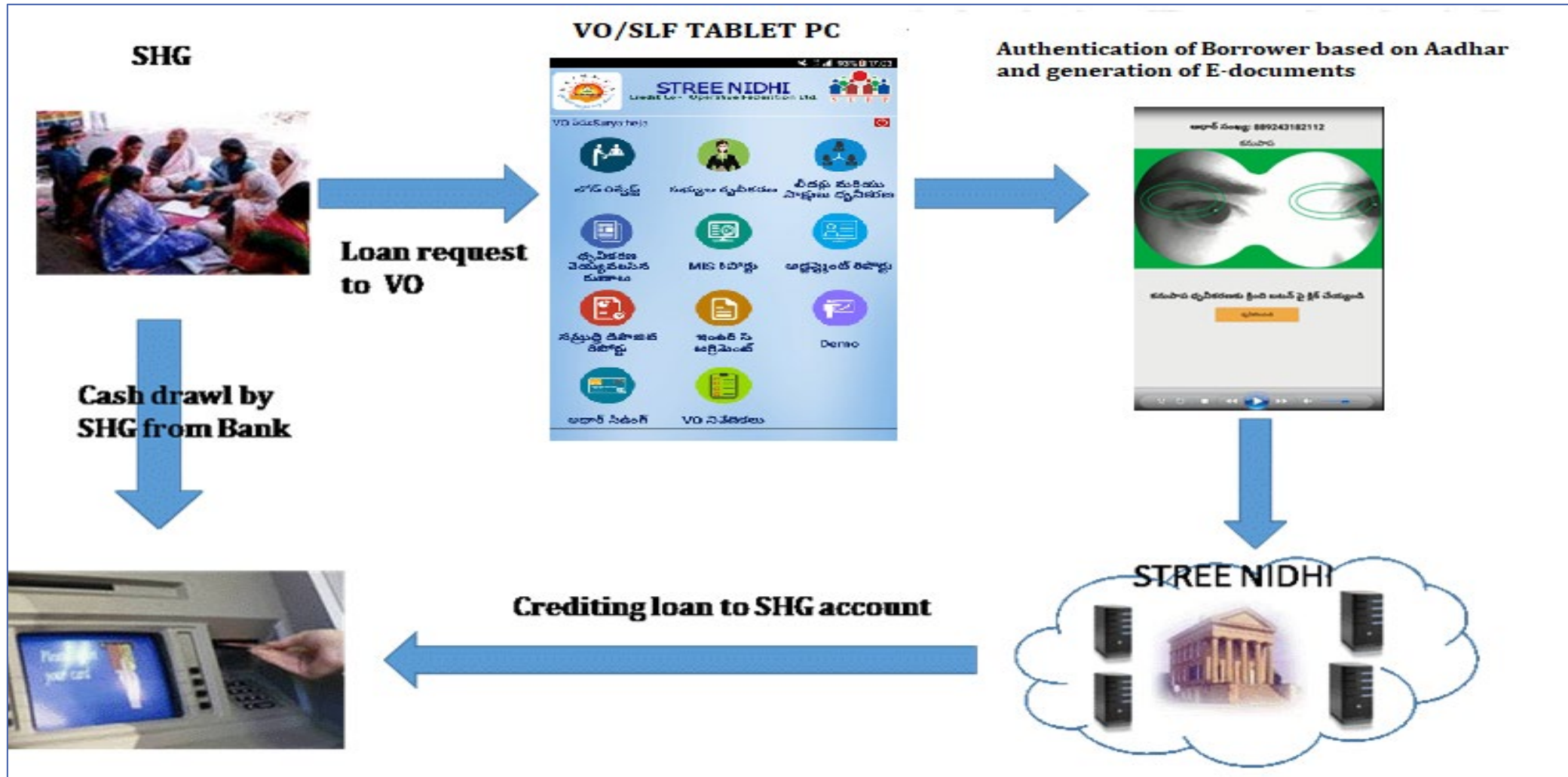
OUTREACH THROUGH TECHNOLOGY

'Mana Stree Nidhi' App at SHG Level

- About 4.00 lakhs SHGs have smart phones
- SHG and members' profiles
- Status of loan application, member-wise DCB and other MIS reports
- Indicate member-wise repayments made.



LOAN APPLICATION PROCESS



Loan disbursement within 48 hrs. for amounts upto Rs. 30,000 and within 15 days for loan amounts above Rs. 30,000

LOAN REPAYMENT PROCESS

- Repayment directly by SHGs or through VOs
- Remittance through Bank branches, BC Points, CSP Points of Airtel Payments Bank.
- Data sharing by Banks
- Automated mapping to loan accounts

BUSINESS CORRESPONDENT TO BANKS

- Positioned as Corporate BC to SBI and Andhra Bank
- Presently, 1200 BC points are in operation with KIOSK and POS models.
- BC points are operated through Village Level Entrepreneurs who are SHG members
- 80% of the commission paid by the banks is shared with VLE
- No. of Transactions and volume per month are 8.4 lakhs and Rs. 380 cr.
- Average monthly commission earned by a VLE is Rs.10,000.

THANK YOU!!!